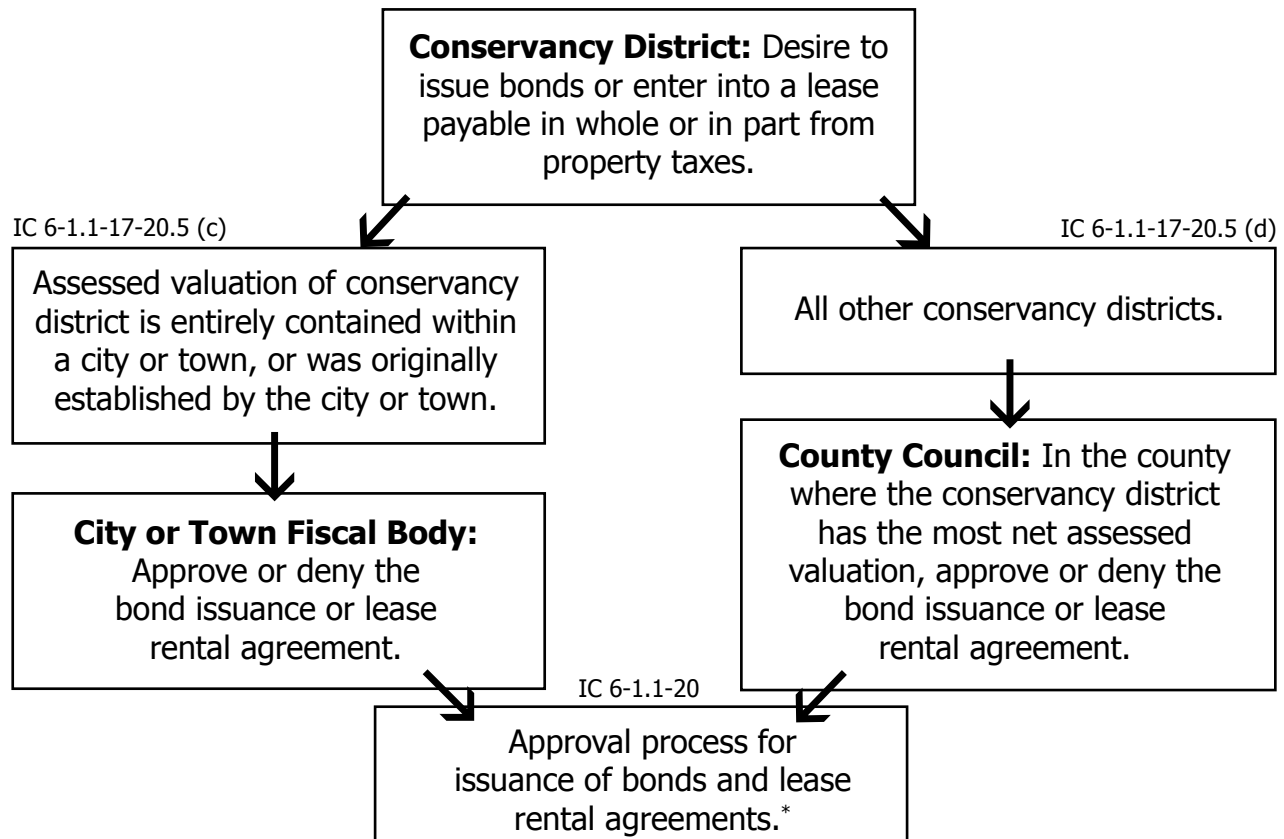


Bonds, Lease Rental Agreements for Conservancy Districts



*In accordance with IC 6-1.1-20-3.1, -3.2, the petition and remonstrance process applies to certain "controlled projects" below specific thresholds. In accordance with IC 6-1.1-20-3.5, -3.6, referendum procedures apply to certain "controlled projects" above specific thresholds. Under IC 6-1.1-20-7.5, notwithstanding any other provision, review by the Department of Local Government Finance (DLGF) and approval by the DLGF are not required before a political subdivision may issue or enter into bonds, a lease or any other obligations from ad valorem property taxes.